Stephen Ayerst

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Employment

2019-Present International Monetary Fund

Economist, European Department, Kosovo and North Macedonia Desk Economist, European Department, Czech Republic and Luxembourg Desk Economist, Strategy Policy and Review Department, Development Issues Unit

Education

2013-2020	PhD, Economics, University of Toronto
	Committee: Diego Restuccia, Xiaodong Zhu, Murat Celik
2012-2013	MA, Economics, McGill University
2008-2012	BComm (hons), Queen's University
	BA, Economics, Queen's University

Publications

Market Constraints, Misallocation, and Productivity in Vietnam (with L. Brandt and D. Restuccia). Food Policy, Volume 94, July 2020, 101840 (pages 1-16).

Working Papers

Trade and Diffusion of Embodied Technology: An Empirical Analysis (with F. Ibrahim, G. MacKenzie, and S. Rachapalli) *accepted at the Journal of Monetary Economics*

Distortions, Producer Dynamics, and Aggregate Productivity: A General Equilibrium Analysis (with L. Brandt and D. Restuccia)

Innovator Heterogeneity, R&D Misallocation, and the Productivity Growth Slowdown

The Diffusion of New General Purpose Technologies

Distorted Technology Adoption resubmitted to The Economic Journal

Going for Green: Directing R&D with Clean-Dirty Interactions (with F. Ibrahim)

Equity Markets and Aggregate Productivity (with B. Robinson)

Work in Progress

Trade Embodied Technology, Firm Dynamics, and Economic Growth (with F. Ibrahim, G. MacKenzie and S Rachapalli)

Reports, Policy Contributions, and Other Publications

Czech Republic, Selected Issues Paper: Structural Transitions to Electric Vehicle Production (With N. Noumon)

Luxembourg: 2022 Article IV Consultation Staff Report

Luxembourg, Selected Issues Paper: Digitalization and Rising Inequality in the Labor

Market

Czech Republic: 2021 Article IV Consultation Staff Report

Conference and Seminar Presentations

2022	Canadian Economics Association Conference (Carleton University)
2021	Federal Reserve Bank of Chicago; North American Summer Meeting of the
	Econometric Society (Montreal); Canadian Economics Association Conference (Simon
	Fraser University); Asian Meeting of the Econometric Society (Malaysia); European
	Meeting of the Econometric Society (Copenhagen); IMF-WTO-WB Trade Conference
2020	Econometric Society World Congress (Bocconi University); International Monetary Fund; University of Toronto

York University; Wilfred Laurier University; Bank of Canada; North American Meeting of the Econometric Society (Seattle); Canadian Economics Association Conference (Montreal); Asian Meeting of the Econometric Society (South Korea); Asian Meeting of the Econometric Society (Hong Kong); ESEM-EEA (Portugal); Canadian Economic Association Conference (Ottawa); EconCon (Princeton)

Other Professional Activities

2016-2019

Referee Food Policy; Journal of the European Economic Association; Journal of Economic Growth; Journal of Economic Theory; Journal of Political Economy; Review of Economic Dynamics; The Economic Journal; The World Economy